

FIRST REGULAR SESSION

SENATE BILL NO. 470

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RIDGEWAY.

Read 1st time February 24, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

2118S.011

AN ACT

To repeal section 143.011, RSMo, and to enact in lieu thereof one new section relating to income tax rates.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 143.011, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 143.011, to read as follows:

143.011. A tax is hereby imposed for every taxable year on the Missouri taxable income of every resident. The tax shall be determined by applying the tax table or the rate provided in section 143.021, which is based upon the following rates:

If the Missouri taxable income is:	The tax is:
6 Not over \$1,000.00	1 1/2% of the Missouri taxable income
8 Over \$1,000 but not over \$2,000	\$15 plus 2% of excess over \$1,000
10 Over \$2,000 but not over \$3,000	\$35 plus 2 1/2% of excess over \$2,000
12 Over \$3,000 but not over \$4,000	\$60 plus 3% of excess over \$3,000
14 Over \$4,000 but not over \$5,000	\$90 plus 3 1/2% of excess over \$4,000
16 Over \$5,000 [but not over \$6,000]	\$125 plus 4% of excess over \$5,000
18 [Over \$6,000 but not over \$7,000]	\$165 plus 4 1/2% of excess over \$6,000

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

20	Over \$7,000 but not over \$8,000	\$210 plus 5% of excess over \$7,000
21		
22	Over \$8,000 but not over \$9,000	\$260 plus 5 ½% of excess over \$8,000
23		
24	Over \$9,000	\$315 plus 6% of excess over \$9,000]

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Unofficial

Bill

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